



**ANNEXURE I**

**AUDITORS REPORT**

We report that we have audited the annexed Balance Sheet of **The Institution of Engineers ( India ), Kolhapur Local Centre**, as at **31<sup>st</sup> March 2016**, signed by us under reference to this report and the relative Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained at **Kolhapur** .

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement .An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet and the relative Income & Expenditure Account together with the notes thereon and subject to the comments annexed (Annexure -II) give a true and fair view of the State of affairs of The Institution of Engineers (India), **Kolhapur Local Centre** as on **31<sup>st</sup> March 2016** and the excess of its Income over expenditure for the year ended on that date.

Subject to the comments annexed (Annexure-II) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for our audit.

**R. K. CHANDAWARKAR,**



**CHARTERED ACCOUNTANTS**  
904/2, Ankush Park, Chavan Mala,  
Raman Mala, Kolhapur - 416003

**CHARTERED ACCOUNTANT**

Place: Kolhapur

Date : **18 JUN 2016**